



Laguna Niguel COVID-19 Business Resource List

Program Name	Program Summary	Agency	Website	Phone No.
FEDERAL - SMALL BUSINESS ADMINISTRATION (SBA)				
Paycheck Protection Program	Eligible small businesses may qualify for a loan up to \$10 million determined by 8 weeks of prior average payroll plus an additional 25% of that amount. Loan payments will be deferred for 6 months. If you maintain your workforce, the SBA will forgive the portion of the loan proceeds that are used to cover the first 8 weeks of payroll and certain other expenses following loan origination.	SBA	https://www.sba.gov/funding-programs/loans/coronavirus-relief-options	714-550-7420 / TDD 800-877-8339
Economic Injury Disaster Loan	Eligible small businesses may qualify for a loan up to \$2 million directly from SBA. Applicants are eligible to apply for an Economic Injury Disaster Loan advance of up to \$10,000. Funds will be made available within 3 days of a successful application. Any advance money received does not have to be repaid.	SBA	https://www.sba.gov/funding-programs/loans/coronavirus-relief-options	714-550-7420 / TDD 800-877-8339
SBA Debt Relief	This program provides a reprieve to eligible small businesses as they overcome the challenges created by this health crisis. Under this program: * SBA will pay the principal and interest of current 7(a) loans for a period of 6 months. * SBA will pay the principal and interest of new 7(a) loans issued prior to September 27, 2020	SBA	https://www.sba.gov/funding-programs/loans/coronavirus-relief-options	714-550-7420 / TDD 800-877-8339
SBA Express Bridge Loans	Enables small businesses who currently have a business relationship with an SBA Express Lender to access up to \$25,000 quickly.	SBA	https://www.sba.gov/funding-programs/loans/coronavirus-relief-options	714-550-7420 / TDD 800-877-8339
STATE				
Small Business Relief Payment Plans	Eligible small businesses with less than \$5 million in taxable annual sales can take advantage of a 12-month interest-free payment plan for up to \$50,000 of sales and use tax liability.	CA Dept of Tax & Fee Administration	https://www.cdtfa.ca.gov/services/covid19.htm	1-800-400-7115
Reduced Work Hours	Businesses impacted by the COVID-19 pandemic may apply for the Unemployment Insurance (UI) Work Sharing Program. This program allows employers to seek an alternative to layoffs.	State of CA Employment Development Dept	https://www.edd.ca.gov/Unemployment/Work_Sharing_Program.htm	916-464-3343
California Small Business Loan Guarantee Program	Eligible small businesses may qualify for a loan through IBank. Financial Development Corporation (FDC) partners throughout the State are assisting businesses in securing a 95% guarantee on bank loans of up to \$1 million.	Small Business Finance Center via IBank	https://www.ibank.ca.gov/small-business-finance-center/	Email - IBank@IBank.ca.gov
REGIONAL				
Economic & Business Recovery Call Center	Call center to assist businesses impacted by the COVID-19 pandemic. These resources will support businesses with challenges such as lay-off aversion, loans, utility reduction programs, and community resources mapping.	Orange County Community Services	https://covid19info.ocgov.com/employers	714-480-6500
SCORE Mentoring	No-cost personal mentoring at 23 locations throughout Orange County and free and low-cost workshops and webinars on a variety of business topics.	SCORE Orange County	https://orangecounty.score.org/	714-550-7369
Orange County Small Business Development Centers (SBDC)	Comprehensive small business assistance network. Currently providing daily webinars relating to funding information during the COVID-19 pandemic.	Orange County SBDC	https://ociesmallbusiness.org/	1(800) 616-SBDC