



Agenda for the Regular Meeting of the Laguna Niguel Investment, Banking, and Audit Committee

REGULAR MEETING OF
December 15, 2021 - 5:00 p.m.

CITY HALL COMMUNITY ROOM
LAGUNA NIGUEL CITY HALL

30111 Crown Valley Parkway
Laguna Niguel, California 92677

WELCOME TO YOUR INVESTMENT, BANKING, & AUDIT COMMITTEE REGULAR MEETING!

The next regular meeting will be held on March 30, 2022 at 5:00 p.m. in the City Hall Community Room, located at 30111 Crown Valley Parkway in Laguna Niguel.

Any person wishing to address the Investment, Banking, & Audit Committee will need to complete and present a "Request to Speak" form to the Staff Liaison at the meeting. Forms are available at the table that is located inside the Community Room. The time limit will be established by the Chair. To allow equal time for speakers, minutes may not be given to another speaker. If you are unable to attend the meeting, you may have another person read your written statement. The Investment, Banking & Audit Committee may establish a time limit on all comments of not less than one half hour.

No action will be taken on any items not on the agenda, unless the Investment, Banking & Audit Committee makes a determination that an emergency exists or that there is a need for immediate action and the need to take action came to the attention of the City subsequent to the agenda being posted. Any documents that are provided to the Investment, Banking & Audit Committee regarding items on this agenda less than 72 hours prior to this meeting will be available for public inspection at the public review table that is located at the reception area on the second floor of City Hall until 4:30 p.m. on the day of the Committee meeting. After 4:30 p.m., the documents will be available at the table that is located inside the Community Room.

Thank you for attending your Investment, Banking, & Audit Committee meeting.

Phone: (949) 362-4300 Fax: (949) 362-4340
www.cityoflagunaniguel.org

CALL TO ORDER AND ROLL CALL

PLEDGE OF ALLEGIANCE

PUBLIC COMMENTS

CONSENT CALENDAR

1. [Approval of Minutes of the Regular Investment, Banking & Audit Committee Meeting on September 29, 2021](#)

Recommendation

Approve as written or amended.

2. [Establish Regular Meeting Schedule for Calendar Year 2022](#)

Recommendation

Staff recommends that the Committee establish the time and days for the Investment, Banking, and Audit Committee quarterly meetings at 5:00 pm on March 30, 2022, June 29, 2022, September 28, 2022, and December 14, 2022.

3. [Vendor Agreement Report for the Top 15 Largest Vendors](#)

Recommendation

Staff recommends that the Committee receive and file the Vendor Agreement Report.

4. [Bank Policy and Monitoring Program for the Quarter Ended September 30, 2021](#)

Recommendation

Staff recommends that the Committee review the bank monitoring information.

5. [Review of the City's Investment Report for October 2021](#)

Recommendation

Staff recommends that the Committee review, receive, and file the City's Investment Report for October 2021.

DISCUSSION ITEMS

1. [Fiscal Year 2020-2021 Draft Annual Comprehensive Financial Report](#)

Recommendation

Staff recommends that the Committee receive and file the City's draft Annual Comprehensive Financial Report (ACFR) of the City of Laguna Niguel for the year ended June 30, 2021.

OTHER BUSINESS/COMMITTEE MEMBER REPORTS

1. **Committee Member Reports**
2. **City Department Reports**

ADJOURNMENT

LAGUNA NIGUEL INVESTMENT, BANKING, & AUDIT COMMITTEE

**Chairperson Sean Latimer
Vice-Chairperson Miles Friedman
Committee Member James Carbone
Committee Member Kevin McElroy
Committee Member Richard Riegler**

**Council Liaisons/Committee Members
Council Member Kelly Jennings
Council Member Rischi Paul Sharma**

E-mail address info-ln@cityoflagunaniguel.org
Website address www.cityoflagunaniguel.org

AFFIDAVIT OF POSTING

STATE OF CALIFORNIA)
COUNTY OF ORANGE)
CITY OF LAGUNA NIGUEL)

I, THY MERRITT, DEPUTY CITY CLERK, hereby certify under penalty of perjury, that I caused the posting of this agenda by 5:00 p.m. on December 10, 2021, at City Hall, 30111 Crown Valley Parkway; Crown Valley Park, 29751 Crown Valley Parkway, and Sea Country Senior and Community Center, 24602 Aliso Creek Road.

POSTED BY: Thy Merritt
Deputy City Clerk