



# Agenda for the Regular Meeting of the Laguna Niguel Investment, Banking, and Audit Committee

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**REGULAR MEETING OF  
March 31, 2021 - 5:00 p.m.**

In an effort to minimize the spread of the COVID-19 virus, Governor Newsom has issued Executive Orders that temporarily suspend certain requirements of the Brown Act. Given these Executive Orders, this meeting is being conducted virtually. Any members of the public who wish to participate in this meeting may do so via the Zoom platform by following the link below:

Zoom Webinar Participation Information – March 31, 2021 at 5:00 p.m.

1. Please click on the link below to participate in the meeting:

<https://cityoflagunaniguel-org.zoom.us/j/95131998393?pwd=WldkYkNFRnJsbFBCTVdUWi8wL3pjdz09>

Webinar ID: 951 3199 8393  
Passcode: 077212

2. To join by phone, dial: 877 853 5257 US Toll-free  
888 475 4499 US Toll-free
3. Members of the public who wish to submit a public comment or would like to make a comment on a specific agenda item may submit their comment via email to Eileen Gomez, City Clerk, at [egomez@cityoflagunaniguel.org](mailto:egomez@cityoflagunaniguel.org). Comments received by 2:00 p.m. on the date of the meeting will be provided to the committee members and will be part of the meeting record.

**Laguna Niguel City Hall  
30111 Crown Valley Parkway  
Laguna Niguel, CA 92677  
Phone: (949) 362-4300 Fax: (949) 362-4340  
[www.cityoflagunaniguel.org](http://www.cityoflagunaniguel.org)**

## CALL TO ORDER AND ROLL CALL

## PLEDGE OF ALLEGIANCE

## PUBLIC COMMUNICATIONS

## ADMINISTRATION

1. Administration of Oath of Office to Investment, Banking and Audit Committee Members Miles Friedman, Sean Latimer and Kevin McElroy
2. [Selection of Chairperson and Vice-Chairperson](#)

### **Recommendation**

Staff recommends that the Committee select a Chairperson and Vice-Chairperson for calendar year 2021.

## CONSENT CALENDAR

1. [Approval of Minutes of the Regular Investment, Banking & Audit Committee Meeting on December 9, 2020](#)

### **Recommendation**

Approve as written or amended.

2. [Vendor Agreement Report for the Top 15 Largest Vendors](#)

### **Recommendation**

Staff recommends that the Committee receive and file the Vendor Agreement Report.

3. [Information on Bank Performance for U.S. Bank and Union Bank is Presented for the Quarter ended December 31, 2020 in Accordance with the Banking Policy and Monitoring Program](#)

### **Recommendation**

Staff recommends that the Committee review the bank monitoring information.

4. [Review of the City's Investment Report for January 31, 2021](#)

### **Recommendation**

Staff recommends that the Committee review, receive, and file the City's Investment Report for January 31, 2021.

## **OTHER BUSINESS/COMMITTEE MEMBER REPORTS**

- 1. Committee Member Reports**
- 2. City Department Reports**

## **ADJOURNMENT**

**LAGUNA NIGUEL INVESTMENT, BANKING, & AUDIT COMMITTEE**

**Vice-Chairperson Sean Latimer  
Committee Member James Carbone  
Committee Member Miles Friedman  
Committee Member Kevin McElroy  
Committee Member Richard Riegle**

**Council Liaisons/Committee Members  
Council Member Kelly Jennings  
Council Member Rischi Paul Sharma**

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Website address ..... [www.cityoflagunaniguel.org](http://www.cityoflagunaniguel.org)

**AFFIDAVIT OF POSTING**

STATE OF CALIFORNIA)  
COUNTY OF ORANGE)  
CITY OF LAGUNA NIGUEL)

I, EILEEN C. GOMEZ, CITY CLERK, hereby certify under penalty of perjury, that I caused the posting of this agenda by 5:00 p.m. on March 25, 2021, at City Hall, 30111 Crown Valley Parkway; Crown Valley Park, 29751 Crown Valley Parkway, and Sea Country Senior and Community Center, 24602 Aliso Creek Road.

POSTED BY: Eileen C. Gomez  
City Clerk