



Agenda for the Special Meeting of the Laguna Niguel Investment, Banking, & Audit Committee

SPECIAL MEETING OF
March 27, 2019 - 4:00 p.m.

COUNCIL CHAMBERS
LAGUNA NIGUEL CITY HALL

30111 Crown Valley Parkway
Laguna Niguel, California 92677

WELCOME TO YOUR INVESTMENT, BANKING, & AUDIT COMMITTEE SPECIAL MEETING!

Regular meetings are held on the last Wednesday in the months of March, June, and November at 4:00 p.m. in the Council Chambers of City Hall, 30111 Crown Valley Parkway.

Any person wishing to address the Investment, Banking, & Audit Committee on any matter, whether or not it appears on this agenda, is required to complete a gold-colored, "Request to Speak" form available on the counter near the door. Please submit the completed form to the Secretary prior to being heard by the Committee. Each individual will be allowed three (3) minutes. No action will be taken on any items not on the agenda, unless the Commission makes a determination that an emergency exists or that there is a need for immediate action and the need to take action came to the attention of the City subsequent to the agenda being posted.

Any documents that are provided to the Investment, Banking, & Audit Committee regarding items on this Special meeting agenda less than 24 hours prior to this meeting will be available for public inspection at the public review table that is located in the reception area on the second floor of City Hall at 30111 Crown Valley Parkway, Laguna Niguel, California 92677, until 4:00 p.m. on the date of the Committee meeting. After 4:00 p.m., the documents will be available at the counter that is located inside the City Council Chambers at 30111 Crown Valley Parkway, Laguna Niguel, California 92677.

Thank you for attending your Investment, Banking, & Audit Committee meeting.

City Hall
30111 Crown Valley Parkway
949/362-4300 Fax 949/362-4340
www.cityoflagunaniguel.org

CALL TO ORDER AND ROLL CALL

PLEDGE OF ALLEGIANCE

PUBLIC COMMUNICATIONS

ADMINISTRATION

1. **Administration of Oath of Office to Investment, Banking & Audit Committee Members Miles Friedman, Sean Latimer, and Rischi Paul Sharma**
2. **Brown Act Training**
3. **Selection of Chairperson and Vice-Chairperson**

Recommendation

That the Committee selects a Chairperson and Vice-Chairperson for calendar year 2019.

CONSENT CALENDAR

1. **Approval of Minutes of the Regular Investment, Banking & Audit Committee Meeting of September 26, 2018**

Recommendation

Approve as written or amended.

2. **Establish Regular Meeting Schedule for Calendar Year 2019**

That the Committee establish the time and days for the Investment, Banking & Audit Committee quarterly meetings at 4:00 pm on June 26, 2019, September 25, 2019, and November 27, 2019.

3. **Banking Policy & Monitoring Program Quarterly Report as of September 30, 2018**

Recommendation

That the Committee review the bank monitoring information.

4. **Banking Policy & Monitoring Program Quarterly Report as of December 31, 2018**

Recommendation

That the Committee review the bank monitoring information.

5. Review of the City's Investment Report for January 2019

Recommendation

That the Committee receives and files the City Investment Report for January 2019.

6. Quarterly Vendor Expenditure Report for the Period Ending March 2019

Recommendation

That the Committee receives and files the Vendor History Report for the period of October 2018 through March 2019.

DISCUSSION

1. Review and Discussion of the City's FY 2017-18 Comprehensive Annual Financial Report (CAFR) and Independent Accountant's Reports on Applying Agreed-Upon Procedures

Recommendation

That the Committee receive and file the CAFR and related audit reports of the City of Laguna Niguel for the year ended June 30, 2018.

2. Review of the City Investment Policy

Recommendation

That the Committee:

1. Make no further revisions to the City's Investment Policy, and
2. Forward the City's Investment Policy, in its current form, to the City Council for adoption.

OTHER BUSINESS/COMMITTEE MEMBER REPORTS

1. Committee Member Reports

Recommendation

Hear Committee Member comments.

1. City Department Reports

Recommendation

Hear City Department comments.

ADJOURNMENT

LAGUNA NIGUEL INVESTMENT, BANKING, & AUDIT COMMITTEE

**Committee Member Mariel Gerlt-Ferraro
Committee Member Miles Friedman
Committee Member Richard Riegle
Committee Member Sean Latimer
Committee Member Rischi Paul Sharma**

**Council/Committee Members
Mayor John Mark Jennings
Mayor Pro Tem Laurie Davies**

E-mail address..... info-ln@cityoflagunaniguel.org
Website address..... www.cityoflagunaniguel.org

Americans with Disabilities Act - In compliance with the Americans with Disabilities Act, if you are an individual who requires accommodations to participate in this meeting, please contact the City Clerk's Office at (949) 362-4300. Notification at least 48 hours prior to the meeting will enable the City to make reasonable arrangements to ensure accessibility.


The Council Chambers is wheelchair accessible and disabled parking is available in the City Hall parking lot. Assisted Listening is available in the Council Chambers. To arrange for use of a personal listening device, please contact the City Clerk prior to the meeting.

AFFIDAVIT OF POSTING

STATE OF CALIFORNIA)
COUNTY OF ORANGE)
CITY OF LAGUNA NIGUEL)

I, JUANA I. LAUR, DEPUTY CITY CLERK, hereby certify under penalty of perjury, that I caused the posting of this agenda by 4:00 p.m. on March 22, 2019, at City Hall, 30111 Crown Valley Parkway; Crown Valley Park, 29751 Crown Valley Parkway, and Sea Country Senior and Community Center, 24602 Aliso Creek Road.

POSTED BY:



Juana I. Laur, MMC
Secretary